



# Q3 Quick facts

We are the largest provider of automobile, home and business insurance in Canada insuring more than 5 million individuals and businesses across Canada. With an estimated 16.5% market share in Canada, including AXA Canada, we are the largest private sector provider of P&C insurance in Ontario, Québec, Alberta and Nova Scotia. We distribute insurance under the Intact Insurance brand through a wide network of brokers and our wholly-owned subsidiary, BrokerLink. We also distribute insurance direct to consumers through our belairdirect and GP Car and Home brands. We manage our own investment portfolio of approximately \$11.8 billion.

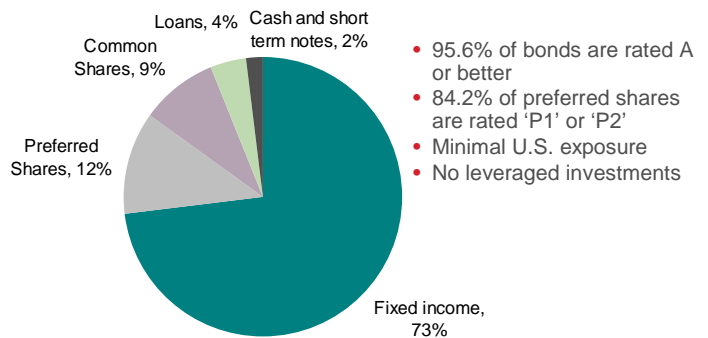
## Q3-2011 Consolidated financial highlights

(in millions of dollars, except as otherwise noted)

Financial results	Q3-11	Q3-10	Change
Direct premiums written (excluding pools)	1226	1206	2%
Underwriting income (excluding MYA)	65	37	76%
Combined ratio (excluding MYA)	94.2%	96.6%	(2.4) pts
Net operating income	111	90	23%
Net income	101	109	(7)%
Net operating income to common shareholders per share (\$)	0.97	0.79	23%
Earnings to common shareholders per share – basic and diluted (\$)	0.87	0.96	(9)%
Operating return on common shareholder's equity – YTD annualized	14.6%	16.1%	(1.5) pts
Adjusted return on common shareholders equity – YTD annualized	18.5%	18.2%	0.3 pts
Book value per share (\$)	28.97	25.61	13%

On September 23, 2011, IFC completed the \$2.6 billion acquisition of AXA Canada. The completion of this transaction represents a defining milestone in the history of the Company, and with it we have strengthened our product offerings, improved our capabilities to support insurance brokers, expanded our distribution platform, reinforced competencies in risk selection and deepened the quality of our management.

## Q3-2011 Invested asset mix (net of hedging)

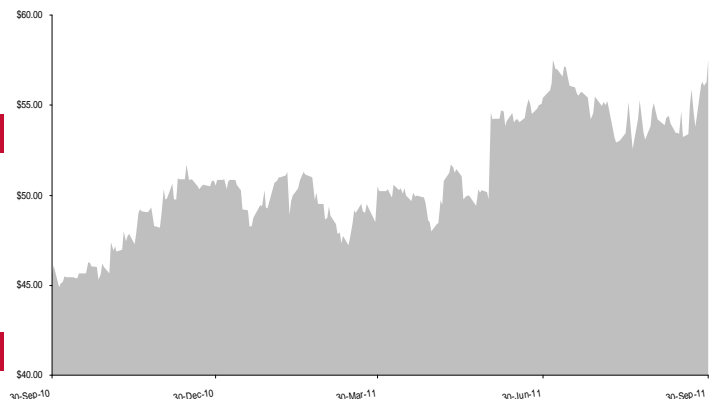


## Q3-2011 Business segment performance

(in millions of dollars, except as otherwise noted)

Personal auto	Q3-11	Q3-10	Change
Direct premiums written	622	626	(1)%
Written insured risks (thousands)	676	671	1%
Net premiums earned	563	545	3%
Net underwriting income (loss)	76	20	280%
Combined ratio	86.4%	96.3%	(9.9)pts
Personal property	Q3-11	Q3-10	Change
Direct premiums written	312	302	3%
Written insured risks (thousands)	446	452	(1)%
Net premiums earned	263	246	7%
Net underwriting income	(27)	(15)	n/a
Combined ratio	110.3%	106.0%	4.3pts
Commercial auto	Q3-11	Q3-10	Change
Direct premiums written	83	79	5%
Written insured risks (thousands)	68	65	5%
Net premiums earned	88	83	6%
Net underwriting income	15	16	(6)%
Combined ratio	82.8%	80.5%	2.3pts
Commercial P&C	Q3-11	Q3-10	Change
Direct premiums written	209	199	5%
Written insured risks (thousands)	61	59	3%
Net premiums earned	207	192	8%
Net underwriting income (loss)	-	15	n/a
Combined ratio	100.0%	92.0%	8.0pts

## Share price performance (TSX: IFC)



## Quarterly common share dividends

